

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CRESCO
Local Government Number: 45G421

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESCO URBAN RENEWAL	45010	12

TIF Debt Outstanding: 19,913

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	38,711	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	30
Asset Sales & Loan Repayments:	0
Total Revenue:	30

Rebate Expenditures:	19,913
Non-Rebate Expenditures:	0
Returned to County Treasurer:	18,828
Total Expenditures:	38,741

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 0**

Urban Renewal Area Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL
 UR Area Number: 45010

UR Area Creation Date: 09/2004

This plan is intended to stabilize, revitalize and improve the community through blight removal and by encouraging economic development and providing opportunities for creating a vital, dynamic and competitive commercial development area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
VERNON SPRINGS TWP/HOW-WINN SCH/AMEND#3 PROJ. 2004/UR TIF INCR	45079	45080	0
CRESCO CITY/HOW WINN SCH/COMM. AMEND#3 PROJECT 2002/UR TIF INCR	45081	45082	0
CRESCO CITY/HOW WINN SCH/COMM. AMEND #4 PROJECT 2004/UR TIF INCR	45083	45084	0
CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR	45085	45086	0
CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR	45087	45088	0
CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR	45089	45090	0
CRESCO CITY AG/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR	45091	45092	0
CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1987/UR TIF INCR	45093	45094	0
CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR	45095	45096	0
CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR	45097	45098	0
CRESCO CITY/HOW-WINN SCH/PLANTPEDDLER PROJECT 2001/UR TIF INCR	45099	45100	0
CRESCO CITY AG/HOW WINN SCH/COMM. AMEND#3 PROJ. 2002/UR TIF INCR	45101	45102	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	137,600	1,139,370	20,425,270	11,001,940	0	-5,556	32,698,624	0	32,698,624
Taxable	82,468	601,777	20,425,270	11,001,940	0	-5,556	32,105,899	0	32,105,899
Homestead Credits									12

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

38,711

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 30
 Asset Sales & Loan Repayments: 0
Total Revenue: 30

Rebate Expenditures: 19,913
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 18,828
Total Expenditures: 38,741

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For CRESCO URBAN RENEWAL

Spahn & Rose Rebate

Description:	Build Lumber Storage Building
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CRESCO URBAN RENEWAL

Spahn & Rose rebate

Debt/Obligation Type:	Rebates
Principal:	19,913
Interest:	0
Total:	19,913
Annual Appropriation?:	No
Date Incurred:	06/14/2007
FY of Last Payment:	2014

Rebates For CRESCO URBAN RENEWAL

205 2nd Ave SE Cresco, IA

TIF Expenditure Amount:	19,913
Rebate Paid To:	Spahn & Rose Lumber Co
Tied To Debt:	Spahn & Rose rebate
Tied To Project:	Spahn & Rose Rebate
Projected Final FY of Rebate:	2014

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TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	VERNON SPRINGS TWP/HOW-WINN SCH/AMEND#3 PROJ. 2004/UR TIF INCR
TIF Taxing District Inc. Number:	45080
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	09/2004
Economic Development	09/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	33,830	0	0	33,830	0	33,830
Taxable	0	0	0	33,830	0	0	33,830	0	33,830
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	27,810	6,020	0	6,020	159

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY/HOW WINN SCH/COMM. AMEND#3 PROJECT 2002/UR TIF INCR
TIF Taxing District Inc. Number:	45082
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,130	163,630	608,980	0	0	778,740	0	778,740
Taxable	0	3,238	163,630	608,980	0	0	775,848	0	775,848
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	573,740	205,000	0	205,000	7,420

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY/HOW WINN SCH/COMM. AMEND #4 PROJECT 2004/UR TIF INCR
TIF Taxing District Inc. Number:	45084
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	09/2004
Economic Development	09/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	574,770	1,094,640	869,540	0	-5,556	2,533,394	0	2,533,394
Taxable	0	303,573	1,094,640	869,540	0	-5,556	2,262,197	0	2,262,197
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,144,060	394,890	0	394,890	14,292

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR
TIF Taxing District Inc. Number:	45086
TIF Taxing District Base Year:	1987
FY TIF Revenue First Received:	1990
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	12/1987
Economic Development	12/1987

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	7,121,340	0	0	7,121,340	0	7,121,340
Taxable	0	0	0	7,121,340	0	0	7,121,340	0	7,121,340
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,775,425	3,345,915	0	3,345,915	121,100

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR
TIF Taxing District Inc. Number:	45088
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	08/1994
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,266,460	0	0	2,266,460	0	2,266,460
Taxable	0	0	0	2,266,460	0	0	2,266,460	0	2,266,460
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	47,620	2,218,840	0	2,218,840	80,307

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR
TIF Taxing District Inc. Number:	45090

TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	10/1992
Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	323,020	4,240,910	0	0	0	4,563,930	0	4,563,930
Taxable	0	170,609	4,240,910	0	0	0	4,411,519	0	4,411,519
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,170,920	2,393,010	0	2,393,010	86,611

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY AG/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR
TIF Taxing District Inc. Number:	45092
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	10/1992
Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,980	0	0	0	0	0	1,980	0	1,980
Taxable	1,187	0	0	0	0	0	1,187	0	1,187
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,890	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1987/UR TIF INCR
TIF Taxing District Inc. Number:	45094
TIF Taxing District Base Year:	1987
FY TIF Revenue First Received:	1990
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	12/1987
Economic Development	12/1987

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	235,450	12,485,970	101,790	0	0	12,823,210	0	12,823,210
Taxable	0	124,357	12,485,970	101,790	0	0	12,712,117	0	12,712,117
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	5,060,305	7,762,905	0	7,762,905	280,965

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR
TIF Taxing District Inc. Number:	45096
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	08/1994
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	67,170	0	0	0	0	0	67,170	0	67,170
Taxable	40,257	0	0	0	0	0	40,257	0	40,257
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	31,700	35,470	0	35,470	886

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR
TIF Taxing District Inc. Number:	45098
TIF Taxing District Base Year:	1987
FY TIF Revenue First Received:	1990
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	12/1987
Economic Development	12/1987

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	12,050	0	0	0	0	0	12,050	0	12,050
Taxable	7,222	0	0	0	0	0	7,222	0	7,222
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	5,980	6,070	0	6,070	152

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY/HOW-WINN SCH/PLANTPEDDLER PROJECT 2001/UR TIF INCR
TIF Taxing District Inc. Number:	45100
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

UR Designation	
Slum	No
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,440,120	0	0	0	2,440,120	0	2,440,120
Taxable	0	0	2,440,120	0	0	0	2,440,120	0	2,440,120
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,090	2,436,030	0	2,436,030	88,168

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)
TIF Taxing District Name:	CRESCO CITY AG/HOW WINN SCH/COMM. AMEND#3 PROJ. 2002/UR TIF INCR
TIF Taxing District Inc. Number:	45102
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2005
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	56,400	0	0	0	0	0	56,400	0	56,400
Taxable	33,802	0	0	0	0	0	33,802	0	33,802
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	32,680	23,720	0	23,720	593

FY 2014 TIF Revenue Received: 0